



LEGISLATIVE FISCAL OFFICE

Fiscal Note

Fiscal Note On: HB 583 HLS 03- 98
Bill Text Version: REENGROSSED
Opp Chamb Action:
Sub Bill For:
Proposed Amd:

Date: May 26, 2003 10:37 AM Author: FARRAR
Dept/Agy: Lottery Corporation Analyst: Greg Albrecht
Subject: Gaming - Dedicates Lottery Proceeds

FUNDS/FUNDING RE NO IMPACT SD RV See Note Page 1 of 1
(Constitutional Amendment) Dedicates monies in the Lottery Proceeds Fund for support of the minimum foundation program

Currently, lottery proceeds may be appropriated for any purpose.

This constitutional amendment would dedicate lottery proceeds only for the purposes of the minimum foundation program and no more than \$500,000 for services related to compulsive and problem gaming.

This dedication shall become effective on July 1, 2004.

To be submitted at the gubernatorial primary election to be held in 2003.

Table with 7 columns: EXPENDITURES/REVENUES, 2003-04, 2004-05, 2005-06, 2006-07, 2007-08, 5 YEAR TOTAL. Rows include State General Fd., Agy. Self-Gen., Stat. Deds./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION:

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION:

Since FY94 virtually all lottery proceeds have been appropriated for the minimum foundation program, except for \$500,000 of lottery proceeds appropriated to the Compulsive and Problem Gaming Fund since FY00. This fiscal note assumes that these appropriations will continue in the future. This bill will codify current practice, and effectively prohibit the use of lottery proceeds for any other purposes. Thus, from the perspective of the current budget baseline this bill has no fiscal effect.

Dual Referral Rules

Senate

- 13.5.1 >= \$500,000 Annual Fiscal Cost
13.5.2 >= \$500,000 Annual Tax or Fee Change

House

- 6.8(F) >= \$500,000 Annual Fiscal Cost
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease per year

Handwritten signature of H. Gordon Monk

H. Gordon Monk
STAFF DIRECTOR