
DIGEST

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Farrar

HB No. 583

Abstract: Dedicates net lottery proceeds to support of the minimum foundation program.

Present constitution authorizes creation of a state lottery by the legislature and provides that the net proceeds of such lottery be deposited into the Lottery Proceeds Fund, which is a special fund in the state treasury. Monies in the fund are available for appropriation for any purpose, but may not be appropriated in the same calendar year in which they are received.

Proposed constitutional amendment retains present constitution except requires annual appropriation of available monies in the Lottery Proceeds Fund solely for the purposes of the minimum foundation program.

Provides for submission of the proposed amendment to the voters at the gubernatorial primary election to be held in 2003.

Effective July 1, 2004.

(Amends Const. Art. XII, §6(A))