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DIGEST

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DeWitt, Crane

HB No. 492

Present constitution (Art. XII, §8.1(F)) exempts and prohibits the Louisiana Workers' Compensation Corporation from participation in or financial contribution to any plan, pool, association, or guaranty fund or insolvency fund authorized by the Insurance Code.

Proposed constitutional amendment retains the present constitution but authorizes participation upon the extinguishment of the full faith and credit guarantee of the state.

Provides for submission of the proposed amendment to the voters at the gubernatorial primary election in 1999.

(Amends Const. Art. XII, §8.1(F))