

CONFERENCE COMMITTEE REPORT
House Bill No. 497 By Representatives DeWitt and Crane

June 18, 1999

To the Honorable Speaker and Members of the House of Representatives and the Honorable President and Members of the Senate.

Ladies and Gentlemen:

We, the conferees appointed to confer over the disagreement between the two houses concerning House Bill No. 497 by Representatives DeWitt and Crane, recommend the following concerning the reengrossed bill:

1. That the Senate floor amendment proposed by Senator Hainkel and adopted by the Senate on June 2, 1999, be adopted.
2. That the set of four floor amendments proposed by Senator Campbell and adopted by the Senate on June 2, 1999, be rejected.
3. That Amendments Nos. 1 through 4 and the Amendment designated No. 6, affecting page 2, line 22, in the set of seven floor amendments proposed by Senator Campbell and adopted by the Senate on June 2, 1999, be accepted.
4. That Amendment No. 5 and the Amendment designated No. 2, affecting page 2 between lines 13 and 14, in the set of seven floor amendments proposed by Senator Campbell and adopted by the Senate on June 2, 1999, be rejected.
5. That the following amendments to the reengrossed bill be adopted:

AMENDMENT NO. 1

On page 1, line 6, after "sold" and before the semicolon ";" insert "or converted to a domestic stock insurer"

AMENDMENT NO. 2

On page 2, line 8, after "sold" and before the comma "," insert "or converted to a domestic stock insurer"

AMENDMENT NO. 3

On page 2, between lines 13 and 14, insert the following:

"(e) Upon the failure of the corporation to maintain security as required herein and as certified by the commissioner of insurance, the provisions of (a), (b), (c), and (d) shall be null."

AMENDMENT NO. 4

On page 2, line 22, after "created" and before the comma "," insert "and the full faith and credit guarantee of the state is extinguished"

AMENDMENT NO. 5

On page 3, line 1, after "sold" and before "nor" insert "or converted to a domestic stock insurer"

AMENDMENT NO. 6

On page 3, line 2, after "transferred" and before the semicolon ";" insert "after the extinguishment of the full faith and credit guarantee of the state"

AMENDMENT NO. 7

On page 3, line 6, after "insurance" and before the period ".", insert "after the extinguishment of the full faith and credit guarantee of the state; and to provide that the provisions set forth herein shall become null if the corporation fails to maintain the required security"

Respectfully submitted,



Representative Charles DeWitt

Senator C.D. Jones

Representative Carl Crane

Senator John Hainkel

Representative Randy Wiggins

Senator Foster Campbell