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**SENATE FLOOR AMENDMENTS**

Amendments proposed by Senator Campbell to Reengrossed House Bill No. 497 by Representatives DeWitt and Crane

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1 AMENDMENT NO. 1

2 On page 1, line 6, after "sold" and before the semicolon ";" insert "or  
3 converted to a stock basis without legislative approval"

4 AMENDMENT NO. 2

5 On page 1, line 19, after "law." delete the remainder of the line and insert the  
6 following:

7 "(2) Once the corporation is created and the full faith and credit of the  
8 state for the payment of the corporation's legal obligations is  
9 extinguished:  
10 (a) The private corporation may not be dissolved or"

11 AMENDMENT NO. 3

12 On page 2, line 4, change "(2)" to "(b)"

13 AMENDMENT NO. 4

14 On page 2, line 8, change "(3)" to "(c)" and between "sold" and the comma ","  
15 insert "or converted to a domestic stock insurer without prior approval of the  
16 legislature, by concurrent resolution adopted by a majority of the elected  
17 members of each house of the legislature."

18 AMENDMENT NO. 5

19 On page 2, line 10, change "(4)" to "(d)"

20 AMENDMENT NO. 6

21 On page 2, between lines 13 and 14, insert the following:

22 "(e) The corporation shall be subject to, and comply with, laws  
23 regulating domestic insurers, mutual or stock, whichever is applicable."  
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25 AMENDMENT NO. 7

26 On page 2, line 23, between "created" and the comma "," insert "and certain  
27 other conditions are met"

28 AMENDMENT NO. 8

29 On page 3, line 1, between "sold" and "nor" insert "or converted to a stock  
30 basis without prior legislative approval"