

Present constitution prohibits the purchase by the state of stock of a corporation or association or any private enterprise.

Proposed constitutional amendment provides an exception for investment of a portion of the Rockefeller Wildlife Refuge Trust and Protection Fund and the Russell Sage or Marsh Island Refuge Fund, such portion not to exceed 35% of each fund.

Provides for submission of the proposed amendment to the voters at the gubernatorial general election in 1999.

Effective August 15, 1999.

(Amends Const. Art. VII, §14(A) and (B))