

HOUSE SUMMARY OF SENATE AMENDMENTS

House Bill No. 647 by Representative John Smith

FUNDS/INVESTMENT: (Constitutional Amendment) Authorizes the investment in stocks of certain trust funds dedicated for use by the Department of Wildlife and Fisheries

Synopsis of Senate Amendments

1. Changes the election date from the gubernatorial primary to the gubernatorial general election.

Digest of Bill as Finally Passed by Senate

Present constitution prohibits the purchase by the state of stock of a corporation or association or any private enterprise.

Proposed constitutional amendment provides an exception for investment of a portion of the Rockefeller Wildlife Refuge Trust and Protection Fund and the Russell Sage or Marsh Island Refuge Fund, such portion not to exceed 35% of each fund.

Provides for submission of the proposed amendment to the voters at the gubernatorial general election in 1999.

(Amends Const. Art. VII, §14(A) and (B))

Summary of Amendments Adopted by Senate

Senate Floor Amendments to the engrossed bill

1. Changes the election date from the gubernatorial primary to the gubernatorial general election.