



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: **HB 601** HLS 99- 988

Bill Text Version: **ENROLLED**

Opp Chamb Action:

Sub Bill For:

Proposed Amd:

Date: June 15, 1999 3:50 PM	Author: J R SMITH
Dept/Agy: Louisiana Property Assistance Agency	Analyst: Stephanie Jackson
Subject: Exchange of Surplus Property	

PUBLIC CONTRACTS

Purpose of Bill: (Constitutional Amendment) Provides for the donation or exchange of movable surplus property

The proposed measure would result in increased expenditures for the Department of State for placing the constitutional amendment on the 1999 gubernatorial ballot.

The proposed measure would not have an impact on local revenues. However, there may be a potential for cost savings (decrease in expenditures) for the local entities that will be able to receive donated property or exchange movable surplus property instead of purchasing property.

ESTIMATED FISCAL IMPACT:

EXPENDITURES	1999-00	2000-01	2001-02	2002-03	2003-04	5 YEAR TOTAL
State General Fd.	\$27,000	\$0	\$0	\$0	\$0	\$27,000
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Stat. Deds./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$27,000	\$0	\$0	\$0	\$0	\$27,000

REVENUES	1999-00	2000-01	2001-02	2002-03	2003-04	5 YEAR TOTAL
State General Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Stat. Deds./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPLANATION OF ESTIMATES:

EXPENDITURES:

The proposed measure would result in an increase in expenditures for the Department of State in the amount of \$27,000 (only for FY 1999-00) for the cost of placing the constitutional amendment on the 1999 gubernatorial ballot. The Department of Elections has projected 10 constitutional amendments into their budget. If the number of constitutional amendments exceeds 10, there will be additional minimal cost.

REVENUES:

There is no anticipated direct effect on revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$500,000 Fiscal Cost per year

6.8(F) >= \$500,000 Fiscal Cost per year

13.5.2 >= \$500,000 Tax or Fee Change per year

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease per year

Albert J. Robinson, Jr.
DIRECTOR OF COMPL. AUDIT