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DIGEST

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John Smith, DeWitt

HB No. 647

Present constitution prohibits the purchase by the state of stock of a corporation or association or any private enterprise.

Proposed constitutional amendment provides an exception for investment of a portion of the Rockefeller Wildlife Refuge Trust and Protection Fund and the Russell Sage or Marsh Island Refuge Fund, such portion not to exceed 35% of each fund.

Provides for submission of the proposed amendment to the voters at the gubernatorial primary election in 1999.

(Amends Const. Art. VII, §14(A) and (B))