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## DIGEST

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DeWitt

HB No. 497

Present constitution authorizes the legislature to create a private, nonprofit corporation to provide workers' compensation insurance and related services.

Proposed constitutional amendment retains the present constitutional authorization, and provides for the exclusive methods of dissolution or sale of the corporation. Proposed constitutional amendment also prohibits the enacting of legislation applicable solely to the corporation which would impair its ability to provide Louisiana employers with a competitive workers' compensation insurance market.

Provides for submission of the proposed amendment to the voters at the gubernatorial primary election in 1999.

(Amends Const. Art. XII, §8.1(A))