
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument.

DeWitt, Crane

HB No. 492

Present constitution (Art. XII, §8.1(F)) exempts and prohibits the Louisiana Workers' Compensation Corporation from participation in or financial contribution to any plan, pool, association, or guaranty fund or insolvency fund authorized by the Insurance Code.

Proposed constitutional amendment retains the present constitution but provides that upon the extinguishment of the full faith and credit guarantee of the state the corporation shall no longer be exempt from participation in, contribution to, and protection under LIGA. Provides that the corporation's participation in, contribution to, and protection under LIGA shall be on a prospective basis only. Also provides that the provisions of the proposed constitutional amendment shall only apply to claims arising from injuries occurring after the extinguishment of the full faith and credit guarantee.

Provides for submission of the proposed amendment to the voters at the gubernatorial primary election in 1999.

(Amends Const. Art. XII, §8.1(F))

Summary of Amendments Adopted by House

House Floor Amendments to the reengrossed bill.

1. Limits the corporation's participation to the Louisiana Insurance Guaranty Association Fund (LIGA).
2. Limits the application of the provisions to certain claims and on a prospective basis only.