

1 insurance programs for the benefit of public employees; (3) the pledge
2 of public funds, credit, property, or things of value for public purposes
3 with respect to the issuance of bonds or other evidences of
4 indebtedness to meet public obligations as provided by law; (4) the
5 return of property, including mineral rights, to a former owner from
6 whom the property had previously been expropriated, or purchased
7 under threat of expropriation, when the legislature by law declares that
8 the public and necessary purpose which originally supported the
9 expropriation has ceased to exist and orders the return of the property
10 to the former owner under such terms and conditions as specified by
11 the legislature; (5) acquisition of stock by any institution of higher
12 education in exchange for any intellectual property; ~~or~~ (6) the donation
13 of abandoned or blighted housing property by the governing authority
14 of a municipality or a parish to a nonprofit organization which is
15 recognized by the Internal Revenue Service as a 501(c)(3) or 501(c)(4)
16 nonprofit organization and which agrees to renovate and maintain such
17 property until conveyance of the property by such organization; (7) the
18 deduction of any tax, interest, penalty, or other charges forming the
19 basis of tax liens on blighted property so that they may be subordinated
20 and waived in favor of any purchaser who is not a member of the
21 immediate family of the blighted property owner or which is not any
22 entity in which the owner has a substantial economic interest, but only
23 in connection with a property renovation plan approved by an
24 administrative hearing officer appointed by the parish or municipal
25 government where the property is located; ~~or~~ (8) the deduction of past
26 due taxes, interest and penalties in favor of an owner of a blighted
27 property, but only when the owner sells the property at less than the

donated to or for any person, association, or corporation, public or private.

Proposed constitutional amendment allows the state to donate asphalt removed from state roads and highways to the parish or municipal governing authority where the asphalt was removed or, if not needed, to any other parish or municipality.

(Amends Const. Art. VII, Sec. 14(B))