

CONFERENCE COMMITTEE REPORT DIGEST

House Bill No. 509 by Representative Leger

Digest of Bill as Finally Passed by the House

Leger

HB No. 509

Present constitution provides, relative to ad valorem property tax sales, that on the day of sale, the collector shall sell the portion of the property which the debtor points out, and that if the debtor does not point out sufficient property, the collector shall sell immediately the least quantity of property which any bidder will buy for the amount of the taxes, interest, and costs.

Proposed constitution removes the authority of the assessor to sell the least quantity of the tax debtor's property, and provides that if authorized by the state or local tax collector, any bidder may elect to bid down in increments of .01%, the 5% penalty provided in La. Const. Art. VII, §25(B)(1).

Proposed constitution provides for the payment of penalties in addition to taxes, interest, and costs.

Present constitution provides that when taxes on movables are delinquent, the tax collector shall seize and sell sufficient movable property of the delinquent taxpayer to pay the tax, whether or not the property seized is the property which was assessed.

Proposed constitution retains present constitution and also provides for the taxpayer to pay interest, penalties, and costs.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 2, 2010.

(Amends Const. Art. VII, §25(A)(1) and (E))

Summary of Amendments Adopted by the Senate

Senate Floor Amendments to the Reengrossed Bill.

1. Reinstates authority of the assessor to sell the "least quality" of the tax debtor's property.

Digest of Bill as Proposed by Conference Committee

The bill as proposed by the conference committee is the same as passed by the House.