
DIGEST

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Pearson

HB No. 229

Abstract: Provides that any benefit provision for members of certain La. public retirement systems that has an actuarial cost shall not be approved except by 2/3 vote of each house of the legislature.

Present constitution generally provides that no bill shall become law without the favorable vote of a majority of the elected members of each house of the legislature.

Present constitution provides that benefit provisions for members of state and statewide retirement systems shall only be altered by legislative enactment. The state retirement systems are:

- (1) La. State Employees' Retirement System.
- (2) Teachers' Retirement System of La..
- (3) La. School Employees' Retirement System.
- (4) State Police Pension and Retirement System.

The statewide retirement systems are:

- (1) Assessors' Retirement Fund.
- (2) Clerks' of Court Retirement and Relief Fund.
- (3) District Attorneys' Retirement System.
- (4) Firefighters' Retirement System.
- (5) Municipal Employees' Retirement System of La..
- (6) Municipal Police Employees' Retirement System.
- (7) Parochial Employees' Retirement System of La..
- (8) Registrars of Voters Employees' Retirement System.
- (9) Sheriffs' Pension and Relief Fund.

Present law (Title 11), the "Louisiana Public Retirement Law", generally provides for the state and statewide retirement systems and numerous other, generally local, retirement systems.

Proposed constitution provides that any benefit provision for members of La. public retirement systems that are subject to legislative authority shall not be approved except by legislative enactment by 2/3 vote of the elected members of each house of the legislature if the benefit provision has an actuarial cost.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 2, 2010.

(Amends Const. Art. X, §29(E)(5); Adds Const. Art. X, § 29(F))