

Regular Session, 2003

# ACT No. 1297

HOUSE BILL NO. 425

BY REPRESENTATIVES PITRE AND DOWNER AND SENATORS ADLEY, BARHAM, BEAN, CAIN, DARDENNE, DEAN, DUPRE, ELLINGTON, FONTENOT, HINES, HOLLIS, LENTINI, MALONE, MICHOT, MOUNT, ROMERO, SCHEDLER, SMITH, THEUNISSEN, AND THOMAS

## A JOINT RESOLUTION

Proposing to add Article VII, Section 21(J) of the Constitution of Louisiana, relative to ad valorem property tax exemptions; to exempt drilling rigs used exclusively for the exploration and development of minerals outside the territorial limits of the state in each parish in which the voters approve a proposition granting such exemption; and to specify an election for submission of the proposition to electors and provide a ballot proposition.

Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members elected to each house concurring, that there shall be submitted to the electors of the state, for their approval or rejection in the manner provided by law, a proposal to add Article VII, Section 21(J) of the Constitution of Louisiana, to read as follows:

### §21. Other Property Exemptions

Section 21. In addition to the homestead exemption provided for in Section 20 of this Article, the following property and no other shall be exempt from ad valorem taxation:

\* \* \*

(J)(1) Drilling rigs used exclusively for the exploration and development of minerals outside the territorial limits of the state in Outer Continental Shelf waters which are within the state for the purpose of being stored or stacked for use outside the territorial limits of the state, or for the purpose of being converted, renovated, or repaired, and any property in the state for the purpose of being incorporated in, or to be used in the operation of said drilling rigs.

(2) The exemption provided in this Paragraph shall be applicable in any parish in which the exemption has been approved by a majority of the electors of the parish voting thereon at an election called for that purpose.

Section 2. Be it further resolved that this proposed amendment shall be submitted to the electors of the state at the gubernatorial primary election to be held in 2003.

Section 3. Be it further resolved that, after approval by the electors of this state, this proposed amendment shall become effective on January 1, 2004.

Section 4. Be it further resolved that on the official ballot to be used at the election there shall be printed a proposition, upon which the electors of the state shall be permitted to vote FOR or AGAINST, to amend the Constitution of Louisiana, which proposition shall read as follows:

To exempt from property tax, in each parish in which the voters have approved a proposition granting such exemption, drilling rigs and any property incorporated in or used in the operation thereof, used outside of the state exclusively for the exploration and development of minerals, but which are located within the state for the purpose of being stored, stacked, converted,

renovated, or repaired. (Effective January 1, 2004)(Adds Article  
VII, Section 21(J))

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE