

Regular Session, 2014

HOUSE CONCURRENT RESOLUTION NO. 29

BY REPRESENTATIVE KLECKLEY AND SENATOR ALARIO

SPECIAL DAY/WEEK/MONTH: Recognizes March 26, 2014, as Liquefied Natural Gas Day at the state capitol

1 A CONCURRENT RESOLUTION

2 To recognize Wednesday, March 26, 2014, as the second annual Liquefied Natural Gas
3 (LNG) Day at the state capitol.

4 WHEREAS, plentiful natural gas supplies and unprecedented advances in technology
5 have provided a historic opportunity for the United States to achieve energy self-sufficiency
6 while creating jobs and wealth for our economy; and

7 WHEREAS, pioneering exploration and extraction methods have opened vast natural
8 gas resources to development in areas, such as the Haynesville Shale, that demand on United
9 States natural gas markets can grow with little impact on domestic prices; and

10 WHEREAS, the Department of Energy estimates natural gas production levels will
11 increase by fifty-five percent in the year 2035, which is more than the Department of Energy
12 estimated the natural gas production levels to be four years ago; this is a growth trend that
13 can support domestic demand while allowing the United States to capitalize on the economic
14 benefit of exporting abundant natural gas to other nations; and

15 WHEREAS, expanding markets for United States natural gas is also consistent with
16 national trade and security policy because failure to expand liquefied natural gas exports
17 would force our allies to continue to rely on regimes that are hostile to United States
18 interests for their energy needs; and

19 WHEREAS, global demand for liquefied natural gas is expected to grow significantly
20 over the next two decades, with Louisiana gas poised to play a major role in meeting such
21 demand; and

1 WHEREAS, liquified natural gas exports will create tens of thousands of
2 construction and operations jobs in the state of Louisiana and will support fifty thousand jobs
3 in the exploration and production sectors for every two billion cubic feet per day of exports;
4 and

5 WHEREAS, eleven liquified natural gas production facilities have been proposed in
6 the state of Louisiana with a total announced investment of over forty-two billion dollars,
7 including the first fully permitted export facility in the lower forty-eight states that is
8 currently under construction by Cheniere Energy in Cameron Parish; and

9 WHEREAS, liquified natural gas exports would provide incentives for new
10 infrastructure investments worth billions of dollars and generate royalties and local tax
11 revenues directly in communities across the state of Louisiana; and

12 WHEREAS, a diverse coalition of Louisiana LNG producers, energy and petroleum
13 companies, business groups, service companies, and others have expressed their support for
14 LNG exports.

15 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
16 recognize Wednesday, March 26, 2014, as Liquified Natural Gas Day at the state capitol and
17 does hereby express support for the efforts of "Our Energy Moment", a nonprofit grassroots
18 organization with the mission of supporting the exports of natural gas and educating public
19 and policy leaders of the benefits LNG exports will bring to the United States.

20 BE IT FURTHER RESOLVED that a suitable copy of this Resolution be transmitted
21 to members of the United States Congress as an expression of the Legislature of Louisiana's
22 support of liquified natural gas exports and the streamlining and expedition of permit
23 approval for pending export facilities so that the economic benefits of LNG exports can be
24 magnified throughout the state of Louisiana, as well as the United States.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Kleckley

HCR No. 29

Recognizes Wednesday, March 26, 2014, as the 2nd annual Liquified Natural Gas (LNG) Day at the state capitol.