

Regular Session, 2014

HOUSE CONCURRENT RESOLUTION NO. 29

BY REPRESENTATIVE KLECKLEY AND SENATOR ALARIO

A CONCURRENT RESOLUTION

To recognize Wednesday, March 26, 2014, as the second annual Liquefied Natural Gas (LNG) Day at the state capitol.

WHEREAS, plentiful natural gas supplies and unprecedented advances in technology have provided a historic opportunity for the United States to achieve energy self-sufficiency while creating jobs and wealth for our economy; and

WHEREAS, pioneering exploration and extraction methods have opened vast natural gas resources to development in areas, such as the Haynesville Shale, that demand on United States natural gas markets can grow with little impact on domestic prices; and

WHEREAS, the Department of Energy estimates natural gas production levels will increase by fifty-five percent in the year 2035, which is more than the Department of Energy estimated the natural gas production levels to be four years ago; this is a growth trend that can support domestic demand while allowing the United States to capitalize on the economic benefit of exporting abundant natural gas to other nations; and

WHEREAS, expanding markets for United States natural gas is also consistent with national trade and security policy because failure to expand liquefied natural gas exports would force our allies to continue to rely on regimes that are hostile to United States interests for their energy needs; and

WHEREAS, global demand for liquefied natural gas is expected to grow significantly over the next two decades, with Louisiana gas poised to play a major role in meeting such demand; and

WHEREAS, liquefied natural gas exports will create tens of thousands of construction and operations jobs in the state of Louisiana and will support fifty thousand jobs in the exploration and production sectors for every two billion cubic feet per day of exports; and

WHEREAS, eleven liquified natural gas production facilities have been proposed in the state of Louisiana with a total announced investment of over forty-two billion dollars, including the first fully permitted export facility in the lower forty-eight states that is currently under construction by Cheniere Energy in Cameron Parish; and

WHEREAS, liquified natural gas exports would provide incentives for new infrastructure investments worth billions of dollars and generate royalties and local tax revenues directly in communities across the state of Louisiana; and

WHEREAS, a diverse coalition of Louisiana LNG producers, energy and petroleum companies, business groups, service companies, and others have expressed their support for LNG exports.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby recognize Wednesday, March 26, 2014, as Liquified Natural Gas Day at the state capitol and does hereby express support for the efforts of "Our Energy Moment", a nonprofit grassroots organization with the mission of supporting the exports of natural gas and educating public and policy leaders of the benefits LNG exports will bring to the United States.

BE IT FURTHER RESOLVED that a suitable copy of this Resolution be transmitted to members of the United States Congress as an expression of the Legislature of Louisiana's support of liquified natural gas exports and the streamlining and expedition of permit approval for pending export facilities so that the economic benefits of LNG exports can be magnified throughout the state of Louisiana, as well as the United States.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE