

2015 Regular Session

HOUSE BILL NO. 90

BY REPRESENTATIVE RITCHIE

TAX/INCOME TAX: Reduces the amount of the individual income tax deduction for excess federal itemized personal deductions for certain tax years

1 AN ACT

2 To amend and reenact R.S. 47:293(3), relative to the individual income tax; to reduce the
3 amount of the deduction for excess federal itemized personal deductions; to provide
4 for certain limitations; to provide for effectiveness; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:293(3) is hereby amended and reenacted to read as follows:

8 §293. Definitions

9 The following definitions shall apply throughout this Part, unless the context
10 requires otherwise:

11 * * *

12 (3) "Excess federal itemized personal deductions" for the purposes of this
13 Part, means the following percentages of the amount by which the federal itemized
14 personal deductions exceed the amount of federal standard deductions which is
15 designated for the filing status used for the taxable period on the individual income
16 tax return required to be filed:

17 (a) For tax years beginning during calendar ~~year 2007, fifty-seven and one~~
18 half years 2015, 2016, and 2017, seventy-five percent of such excess federal
19 itemized personal deductions.

