The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michael Bell.

DIGEST

SB 50 Original 2015 Regular Session Murray

Present constitution prohibits the funds, credit, property, or things of value of the state or of any political subdivision from being loaned, pledged, or donated to or for any person, association, or corporation, public or private. Provides that the donation, loan, or pledge of public credit is subject to Art. VII, §14 of the 1921 Constitution made statutory by the 1974 Constitution.

Proposed law authorizes the Sewerage and Water Board of New Orleans to adopt rules and procedures to adjust, release, or extinguish any indebtedness of an individual's sewerage and water bill.

Proposed law requires that the rule limit the board's compromising authority to instances where either the district is at fault or the customer is not at fault or the customer is qualified under an established program.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 33:4071(F))