
DIGEST

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HB 278 Original

2015 Regular Session

Harris

Abstract: Repeals the refundable income and corporate franchise tax credit for research and development.

Present law provides for a refundable income and corporation franchise tax credit to encourage new and continuing efforts to conduct research and development activities within this state. The amount of the credit varies depending on the number of persons employed and claims for the taxable year an income tax credit is authorized under current federal law.

Proposed law repeals the research and development tax credit.

Effective Jan. 1, 2016.

(Repeals R.S. 47:6015)