The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

SB 105 Original 2015 Regular Session Morrell

Proposed law authorizes the secretary of the Department of Revenue to hold any person who has an ownership interest in a corporation, limited liability company, or limited partnership which was created or organized for the primary purpose of receiving and/or selling tax credits personally liable for the total amount of such credits as an alternative means of enforcing recovery of disallowed credits.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:6007(F))