
DIGEST

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HB 407 Original

2015 Regular Session

Thibaut

Abstract: Increases the tax on smoking tobacco from 33% of the invoice price to 34% of the invoice price.

Present law provides for the levy of a tax upon the sale, use, consumption, handling, or distribution of all cigars, cigarettes, and smoking and smokeless tobacco in La.

Present law provides that the rate of the tax for smoking tobacco shall be 33% of the invoice price.

Proposed law increases the tax on smoking tobacco from 33% of the invoice price to 34% of the invoice price.

Effective July 1, 2015.

(Amends R.S. 47:841(C))