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## DIGEST

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HB 492 Original

2015 Regular Session

Patrick Williams

**Abstract:** Increases present law liberative prescription for actions on an open account, actions for arrearages of rent and annuities, and actions for the recovery of compensation for services rendered from three years to seven years.

Present law provides for a liberative prescriptive period of three years for the following actions:

- (1) For the recovery of compensation for services rendered, wages, commissions, tuition fees, professional fees, fees and emoluments of public officials, freight, passage, money, lodging, and board.
- (2) For arrearages of rent and annuities.
- (3) On money lent.
- (4) On an open account.
- (5) To recover underpayments or overpayments of royalties from the production of minerals, except it does not apply to any payments, rent, or royalties derived from state-owned properties.

Proposed law increases present law liberative prescription from three years to seven years for actions on an open account, actions for arrearages of rent and annuities, and actions for the recovery of compensation for services rendered.

(Amends C.C. Art. 3494; Adds C.C. Arts. 3498.1 and 3498.2)