

2015 Regular Session

HOUSE BILL NO. 685

BY REPRESENTATIVE SIMON

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURANCE: Provides relative to foreign insurers

1 AN ACT

2 To enact R.S. 22:331(C), relative to foreign insurers; to provide the commissioner of
3 insurance the authority to admit foreign insurers to transact health insurance
4 business; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:331(C) is hereby enacted to read as follows:

7 §331. Foreign or alien insurers may be admitted

8 * * *

9 C. (1) The commissioner of insurance may issue a certificate of authority,
10 as provided in R.S. 22:336, admitting a foreign insurer to transact the kinds of
11 business provided in R.S. 22:975 through 1252.

12 (2) The commissioner may waive those provisions of this Title necessary to
13 admit a foreign insurer to transact the kinds of business provided in R.S. 22:975
14 through 1252 within the state.

15 (3) The commissioner shall not waive any provision of this Title unrelated
16 to the disparate treatment of domestic and foreign insurers.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 685 Original

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Abstract: Authorizes the commissioner of insurance to issue a certificate of authority to admit a foreign insurer to transact health insurance business.

Present law allows foreign insurers to be admitted to transact business in this state which a similar domestic insurer may legally transact under the Insurance Code

Proposed law retains present law and authorizes the commissioner of insurance to issue a certificate of authority to admit a foreign insurer to transact health insurance business.

Proposed law provides that the commissioner of insurance may waive the provisions of Title 22 necessary to admit a foreign insurer to transact health insurance business, but may waive any provision of Title 22 unrelated to the disparate treatment of domestic and foreign insurers.

(Adds R.S. 22:331(C))