

2015 Regular Session

HOUSE BILL NO. 317

BY REPRESENTATIVE PONTI

FINANCIAL INSTITUTIONS: Provides relative to licensing fees for lenders licensed to make consumer loans

1 AN ACT

2 To amend and reenact R.S. 9:3561.1(A) and (B), relative to licensing fees applicable to
3 lenders licensed to make consumer loans; to increase the initial application, survey,
4 and license fee applicable to lenders licensed to make consumer loans; to increase
5 the annual renewal fee for lenders licensed to make consumer loans; and to provide
6 for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 9:3561.1(A) and (B) are hereby amended to read as follows:

9 §3561.1. License; examination; renewal fees; records

10 A. The initial application, survey, and license fee for a license to make
11 consumer loans shall be ~~five~~ six hundred fifty dollars payable in a form acceptable
12 to the commissioner when the application is filed. Such application, survey, and
13 license fee shall be nonrefundable. If the license is not issued for any reason, upon
14 written request of the applicant, the fee shall be applied to the submission of a new
15 application.

16 B. The annual renewal fee, including examination, shall be ~~four~~ five hundred
17 ~~fifty~~ dollars, payable on or before December thirty-first of each year.

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 317 Engrossed

2015 Regular Session

Ponti

Abstract: Increases the initial application, survey, and license fee and the annual renewal fee for lenders licensed to make consumer loans.

Present law requires lenders licensed to make consumer loans to pay an initial application, survey, and license fee of \$550. Proposed law increases the fee to \$650.

Present law requires lenders licensed to make consumer loans to pay an annual renewal fee of \$450. Proposed law increases the fee to \$500.

(Amends R.S. 9:3561.1(A) and (B))