

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 125** HLS 15RS 508

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 21, 2015	1:33 PM	Author: FANNIN
Dept./Agy.: Revenue		Analyst: Deborah Vivien
Subject: Reallocation of State Sales Tax on Room Rentals in Winn P		

FUNDS/FUNDING EG NO IMPACT GF RV See Note Page 1 of 1
Changes the uses and recipients of monies from the Winn Parish Tourism Fund

Current law dedicates the 4% state sales tax on hotel/motel rentals collected in Winn Parish to the Winn Parish Tourism Fund which is then allocated to the Winnfield Museum Board.

Proposed law removes the allocation to the Winnfield Museum Board. The funds are then allocated as 80% to the Greater Winn Parish Development Corporation for the Louisiana Political Museum and Hall of Fame and 20% to the Winn Chamber of Commerce and Tourism (20%) for tourism and economic development in the parish. Effective July 1, 2015

EXPENDITURES	2015-16	2016-17	2017-18	2018-19	2019-20	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2015-16	2016-17	2017-18	2018-19	2019-20	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

In FY14, the Winn Parish Tourism Fund received approximately \$57,000, with all these monies allocated to the Winnfield Museum Board from the 4% state sales tax on hotel/motel rentals generated in the parish, according to the Department of Revenue. This bill reallocates those monies such that The Greater Winn Parish Development Corporation will receive 80% or about \$22,800 for the Louisiana Political Museum and Hall of Fame, and the Winn Chamber of Commerce and Tourism will receive 20% or about \$11,400 for tourism and economic development in the parish. There is no change to state or local funds in aggregate since the bill only changes the allocation of dedicated funds.

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|---|----------------------------|--------------|--|
| <u>Senate</u> | <u>Dual Referral Rules</u> | <u>House</u> | <input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S} |
| <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} | | | <input type="checkbox"/> 6.8(F)(2) >= \$500,000 Rev. Red. to State {H & S} |
| <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} | | | <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} |

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