



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 216 HLS 15RS 555
Bill Text Version: REENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Table with metadata: Date: May 5, 2015 12:23 PM; Author: SEABAUGH; Dept./Agy.: Shreveport-Bossier Convention and Tourist Bureau; Subject: Tax/Hotel Occupancy; Analyst: Whit Kling

TAX/HOTEL OCCUPANCY RE INCREASE LF RV See Note Page 1 of 1
Provides relative to the hotel occupancy tax that the Shreveport-Bossier Convention and Tourist Bureau is authorized to levy

Purpose of the Bill: The bill amends current law to authorize the Shreveport-Bossier Convention and Tourism Bureau ("Bureau"), subject to voter approval within the parishes of Caddo and Bossier, to levy an additional one and one-half percent occupancy tax, to be levied on the rent or fee charged for such occupancy.

Table with 7 columns: EXPENDITURES, REVENUES, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

This bill may increase local governmental expenditures by approximately \$1,149,527 beginning in fiscal year 2015-2016 and approximately \$1,720,654 annually thereafter.

According to an official with the Bossier City Sales & Use Tax Division, approximately \$ 3,893 in fiscal year 2015-2016 and approximately \$4,486 annually thereafter will be assessed as a collection fee.

REVENUE EXPLANATION

This bill may increase local governmental revenues by approximately \$860,327 beginning in fiscal year 2015-2016 and approximately \$1,720,654 annually thereafter.

Based on historical average collections, the Bossier City-Parish Sales & Use Tax Division estimates that increasing the total occupancy tax will increase collections by approximately \$389,328 in Fiscal Year 2015-16 and approximately \$778,656 annually thereafter.

Based on historical average collections, the Caddo-Shreveport Sales Tax Commission estimates that increasing the total occupancy tax will increase collections by approximately \$470,999 in Fiscal Year 2015-16 and approximately \$941,998 annually thereafter.

Senate Dual Referral Rules House checkboxes for fiscal cost and revenue increase rules. Signature of Michael G. Battle, Manager, Advisory Services.