

SENATE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 221 by Senator Adley

1 AMENDMENT NO. 1

2 On page 1, delete lines 5 and 6 and insert the following:

3 "funds for transportation purposes; to provide for the certification and the use of the
4 increase in the base amount of certain mineral revenues received by the state; to
5 provide for the deposit and use of such monies into the"

6 AMENDMENT NO. 2

7 On page 2, delete lines 1 through 19, and insert the following:

8 "A. Beginning July 1, 2008, from the avails of the taxes imposed by Chapters
9 2, 2-A, and 2-B of Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950
10 from the sale, use, lease or rental, the distribution, the consumption, and the storage
11 for use or consumption of motor vehicles which are taxable pursuant to said Chapters
12 2, 2-A, and 2-B, and after satisfying the requirements of Article VII, Section 9(B) of
13 the Constitution of Louisiana relative to the Bond Security and Redemption Fund,
14 the treasurer shall deposit the following amounts as provided in Subsection B of this
15 Section: **Beginning in Fiscal Year 2016-2017 and each fiscal year thereafter, in
16 the event that an increase in general fund revenues are certified by the Revenue
17 Estimating Conference as being attributable to an increase in the base amount
18 of mineral revenues received by the state as provided by the provisions of the
19 Act that originated as Senate Bill No. 122 of this 2015 Regular Session of the
20 Legislature, the state treasurer shall, after satisfying the requirements of Article
21 VII, Section 9(B) of the Constitution of Louisiana relative to the Bond Security
22 and Redemption Fund, deposit the first one hundred million dollars to the funds
23 to be dedicated for use as provided by Subsection B of this Section.**

- 24 (1) For Fiscal Year 2008-2009, ten percent of such avails.
- 25 (2) For Fiscal Year 2009-2010, twenty percent of such avails.
- 26 (3) For Fiscal Year 2010-2011, thirty percent of such avails.
- 27 (4) For Fiscal Year 2011-2012, fifty percent of such avails.
- 28 (5) For Fiscal Year 2012-2013, seventy-five percent of such avails.
- 29 (6) For Fiscal Year 2013-2014, eighty-five percent of such avails.
- 30 (7) For Fiscal Year 2014-2015 and thereafter, all of the collections."

31 AMENDMENT NO. 3

32 On page 2, line 20, change "B. The avails of the taxes" to "B. The **avails of the taxes**
33 **monies**"

34 AMENDMENT NO. 4

35 On page 2, at the beginning of line 24, change "**avails**" to "**monies**"

36 AMENDMENT NO. 5

37 On page 2, line 29, change "**avails**" to "**monies**"

38 AMENDMENT NO. 6

39 On page 3, line 11, change "avails" to "**avails monies**"

1 AMENDMENT NO. 7

2 On page 3, line 18, change "avails" to "monies"

3 AMENDMENT NO. 8

4 On page 3, line 20, after "No." and before "of this", delete "___" and insert "618"

5 AMENDMENT NO. 9

6 On page 3, line 22, change "avails" to "avails monies"

7 AMENDMENT NO. 10

8 On page 4, between lines 8 and 9, insert the following:

9 "Section 3. It is hereby declared by the Legislature of Louisiana that it is the
10 legislative intent that a portion of the costs of implementation of the provisions of
11 Section 1 of this Act shall be deemed to be offset by any monies derived from the
12 increase in the base amount of mineral revenues received by the state prior to any
13 deposit into the Budget Stabilization Fund, as provided in the Act which originated
14 as Senate Bill No. 122 of the 2015 Regular Session of the Legislature."

15 AMENDMENT NO. 11

16 On page 4, delete lines 9 through 11, insert the following:

17 "Section 4. This Act shall take effect and become operative if and when the Act
18 which originated as Senate Bill No. 122 of this 2015 Regular Session of the
19 Legislature is enacted into law and becomes effective."