

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 765** HLS 15RS 804

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 13, 2015 3:26 PM	Author: ANDERS
Dept./Agy.: Agriculture and Forestry	Analyst: Zachary Rau
Subject: Agricultural Commodities Dealer & Warehouse Law	

AGRICULTURE/FOREST DEPT OR NO IMPACT See Note
Amends the Agricultural Commodities Dealer and Warehouse Law

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Proposed law repeals present law related to bond requirements for warehouse, grain dealers, and cotton merchant licenses and establishes financial security and stock insurance requirements. Proposed law outlines provisions for the Self-Insurance Fund and provides guidelines for reimbursement from the Self-Insurance Fund and Cotton and Grain Indemnity Fund.

EXPENDITURES	2015-16	2016-17	2017-18	2018-19	2019-20	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2015-16	2016-17	2017-18	2018-19	2019-20	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. This bill outlines provisions related to the Self-Insurance Fund and Cotton and Grain Indemnity Fund, but does not alter existing practices or expand powers of the Agricultural Commodities Commission significantly. The Department of Agriculture and Forestry does not anticipate an expenditure impact, as it currently operates both funds and this bill does not alter their duties related to management of both funds.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. This bill has new language allowing the Agricultural Commodities Commission to establish civil penalties for violating the procedures of the Self-Insurance Fund, but the commission currently has the authority to to establish and levy civil penalties for violations of its rules through LA R.S. 3:3405.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

6.8(F)(2) >= \$500,000 Rev. Red. to State {H & S}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

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Staff Director