
DIGEST

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HB 47 Reengrossed

2015 Regular Session

St. Germain

Abstract: Prohibits inclusion of certain post-divorce earnable compensation in an ex-spouses's portion of a retirement benefit from the Firefighters' Retirement System (FRS).

Present law, relative to FRS, defines "earnable compensation" as the full amount of compensation earned by an employee on a regular tour of duty, including supplemental pay paid by the state, but not overtime. Present law further provides that a member's benefit calculation is based on the average of the highest three years of earnable compensation.

Proposed law prohibits inclusion of certain post-divorce earnable compensation in an ex-spouses's portion of the community property. Provides that a post-divorce increase in earnable compensation shall not be included in the calculation of a former spouse's portion of community property if such increase required the member to pass both a written examination and a working test.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 11:2256.3)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Retirement to the original bill:

1. Are solely technical.