
HOUSE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by House Committee on Commerce to Reengrossed Senate Bill No. 152 by Senator Long

1 AMENDMENT NO. 1

2 On page 4, between lines 7 and 8, insert the following:

3 **"(4) Provided a financial statement annually to the secretary of state**
4 **showing that the provider is solvent.**

5 **(5) Provided to the secretary of state by March first of each year a**
6 **report documenting all of the following for the previous calendar year:**

7 **(a) The number of home service contracts issued or sold with respect to**
8 **residential property.**

9 **(b) The gross consideration received.**

10 **(c) The number and dollar amount of claims paid categorically by the**
11 **cost of repair or by the cost of replacement.**

12 **(d) The number of claims denied for failure of the service contract**
13 **holder to receive prior approval for such repair or replacement."**

14 AMENDMENT NO. 2

15 On page 7, after line 27, insert the following:

16 "Section 3. (A) This Section and all provisions enacted by Section 1 of this Act,
17 except R.S. 51:3143(A)(5), and the provisions of Section 2 of this Act, shall become
18 effective on August 1, 2015.

19 (B) The provisions of R.S. 51:3143(A)(5) as enacted by Section 1 of this Act shall
20 become effective on January 1, 2016."