

HOUSE SUMMARY OF SENATE AMENDMENTS**HB 39****2015 Regular Session****Tim Burns**

RETIREMENT/CONTRIBUTIONS: Provides relative to retirement contributions for employees of the city of Mandeville to the Municipal Employees' Retirement System

Synopsis of Senate Amendments

1. Require approval of the governing authority of the city of Mandeville to use additional public funds to supplement employee retirement contributions pursuant to proposed law.
2. Require payments made pursuant to proposed law to become effective 30 days after such approval.

Digest of Bill as Finally Passed by Senate

Present law establishes MERS and sets forth required employee and employer contributions from participating members and employers.

Present law (R.S. 11:62(7)) establishes the following employee contribution rate ranges for members participating in MERS and authorizes the board of trustees of MERS to set the required rate within the applicable range:

- (1) For members of Plan A - Not less than 9.25% nor more than 10%.
- (2) For members of Plan B - Not less than 5% nor more than 6%.

Present law (R.S. 11:1865-1868) authorizes the following cities to pay MERS employee contributions on behalf of their employees: Monroe, Port Allen, Kenner, and Slidell.

Proposed law authorizes the city of Mandeville to pay employee contributions to MERS on behalf of its employees. Further requires that any such payments take effect thirty days after the governing authority of the city authorizes the use of funds that would otherwise be deducted from employees' salaries.

Effective June 30, 2015.

(Adds R.S. 11:1869)