

SENATE SUMMARY OF HOUSE AMENDMENTS

SB 101

2015 Regular Session

Morrell

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

TAX/TAXATION. Requires the Louisiana Workforce Commission to provide information to LED and LDR to verify payroll and employment of Louisiana residents for purposes of the motion picture investor tax credit. (7/1/15)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Provide that the La. Workforce Commission may provide information upon request of the Department of Revenue or the Department of Economic Development.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

DIGEST

SB 101 Reengrossed

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Present law grants a motion picture investor tax credit as a percentage of the "base investment" made and used for "production expenditures" in the state for a "state-certified production". The term "production expenditures" includes "payroll" defined as all salary, wages, and other compensation, including benefits paid to an employee for services relating to a state-certified production and taxable in this state. An additional credit of 5% is allowed for the employment of Louisiana residents.

Proposed law retains these provisions and requires the office of entertainment industry development in the Department of Economic Development to verify such payroll through the use of information which may be provided to them by request from the Louisiana Workforce Commission or the Department of Revenue. Requires that information held is to be considered confidential and privileged.

Effective July 1, 2015.

(Amends R.S. 47:6007(B)(8) and (D)(5))

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