

**HOUSE SUMMARY OF SENATE AMENDMENTS**

**HB 618**

**2015 Regular Session**

**St. Germain**

TRANSPORTATION: (Constitutional Amendment) To authorize public funds to be used to invest in a state infrastructure bank for eligible transportation projects

**Synopsis of Senate Amendments**

1. Remove proposed language to the constitution and ballot relative to authorization for the state infrastructure bank to loan, pledge, or guarantee public funds for eligible transportation projects.

**Digest of Bill as Finally Passed by Senate**

Present constitution prohibits the loan, pledge, or donation of funds, credit, property, or things of value of the state. Provides an extensive list of exceptions to this prohibition.

Proposed constitutional amendment retains present constitution and adds an exception for the investment of public funds to capitalize a state infrastructure bank.

Provides for submission of the proposed amendment to the voters at the statewide election to be held on October 24, 2015.

(Amends Const. Art. 7, §14(B))