

HOUSE SUMMARY OF SENATE AMENDMENTS**HB 681****2015 Regular Session****Kleckley**

BONDS: Changes the description of a capital improvement project for the SOWELA Technical Community College to be financed through the sale of bonds

Synopsis of Senate Amendments

1. Changes a project on the Baton Rouge Campus for the Capital Area Technical College from a Welding Center to a Welding Center and Campus Renovations and adds additional financing of \$3.6 M to the project changing the total project financing from \$3.330 M to \$6.930 M.
2. Repeals the financing of \$3.6 M for the Secured Parking Building for students project on the Baton Rouge campus for the Capital Area Technical College.

Digest of Bill as Finally Passed by Senate

Present law authorizes the board of the La. Community and Technical Colleges System (LCTCS) to approve a specific list of construction and improvement projects for facilities and properties in the LCTCS system to be funded through the issuance of bonds. Further provides for requirements and limitations with respect to the issuance of bonds such as the terms of the bonds, the interest rates, requirements for the actual sale of the bonds, and approval by the State Bond Commission.

Present law provides for the financing of a \$9 million project for an Automotive, Welding, Nursing, and Industrial Programs building on the Morgan Smith Campus for the SOWELA Technical Community College.

Proposed law changes the project referenced for the SOWELA Technical Community College from an Automotive, Welding, Nursing, and Industrial Programs building on the Morgan Smith Campus to a project on the main campus.

Present law provides for the financing of a \$3.330 million project for a Welding Center project on the Baton Rouge campus for the Capital Area Technical College.

Proposed law retains present law but changes the project referenced for the Capital Area Technical College from a Welding Center to a Welding Center and Campus Renovations and adds an additional \$3.6 million of financing to the Welding Center and Campus Renovations project thereby increasing the total financing for the project from \$3.330 M to \$6.930 million.

Present law provides for the financing of a \$3.6 million project for a Secured Parking Building for students on the Baton Rouge campus for the Capital Area Technical College.

Proposed law repeals the financing for the Secured Parking Building for students project for the Capital Area Technical College.

Effective July 1, 2015.

(Amends R.S. 17:3394.3(C)(1)(d) and (y); Repeals R.S. 17:3394.3(C)(3))