

HOUSE SUMMARY OF SENATE AMENDMENTS

HB 250

2015 Regular Session

Leger

FUNDS/FUNDING: Authorizes additional deposits into the Workforce Training Rapid Response Fund and requires a private match for the use of the additional deposits

Synopsis of Senate Amendments

1. Prohibit appropriations above the deposits by the treasurer already provided for in present law from being made into the fund.
2. Changes listing of the source of monies that otherwise may be deposited into the fund from donations, appropriations, and dedications to only donations.
3. Require that the certification of a private match includes the appraised value of the match.

Present law establishes the Workforce Training Rapid Response Fund as a special treasury fund to be administered by the Board of Supervisors of the La. Community and Technical College System (the board) and requires the state treasurer to deposit enough into the fund at the beginning of each year to bring the unencumbered fund balance to \$10 million.

Proposed law prohibits additional appropriations to be made to the fund.

Proposed law authorizes money from other sources, such as donations, to be deposited in and credited to the fund. These additional deposits shall not be factored into the determination of the unencumbered fund balance in present law.

Proposed law prohibits the board from distributing monies from the other sources to a public postsecondary education institution unless that institution's management board certifies to the executive director of the La. Workforce Commission, the secretary of the Dept. of Economic Development, the commissioner of higher education, the chairman of the La. Workforce Investment Council, and the CEO of the LCTCS that a private entity guarantees a private match of no less than 25% of the amount distributed from other sources. Specifies that the certification shall detail the type of private match and the appraised value thereof, which may include cash, in-kind donations of technology, personnel, construction materials, facility modification, or tangible property; internships; scholarships; sponsorship of staff or faculty; or faculty endowment.

(Amends R.S. 17:1874(B)(3) and (C)(4); Adds R.S. 17:1874(B)(4) and (C)(5))