
DIGEST

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CONFERENCE COMMITTEE REPORT DIGEST

HB 250

2015 Regular Session

Leger

Keyword and oneliner of the instrument as it left the House

FUNDS/FUNDING: Authorizes additional deposits into the Workforce Training Rapid Response Fund and requires a private match for the use of the additional deposits

Report rejects Senate amendments which would have:

1. Prohibited appropriations above the deposits by the treasurer already provided for in present law from being made into the fund.
2. Changed the listing of the source of monies that otherwise may be deposited into the fund from donations, appropriations, and dedications to only donations.
3. Required that the certification of a private match include the appraised value of the match.

Report amends the bill to:

1. Require that the value of in-kind donations over \$100,000 shall be determined by an independent third party.
2. Specify that proposed law shall not be construed to require the legislature to make additional appropriations to the fund based on the availability of a private match.

Digest of the bill as proposed by the Conference Committee

Present law establishes the Workforce Training Rapid Response Fund as a special treasury fund to be administered by the Board of Supervisors of the La. Community and Technical College System (the board) and requires the state treasurer to deposit enough into the fund at the beginning of each year to bring the unencumbered fund balance to \$10 million.

Proposed law authorizes money from other sources, such as donations, appropriations, or dedications, to be deposited in and credited to the fund. These additional deposits shall not be factored into the determination of the unencumbered fund balance in present law.

Proposed law prohibits the board from distributing monies from the other sources to a public postsecondary education institution unless that institution's management board certifies to the executive director of the La. Workforce Commission, the secretary of the Dept. of Economic Development, the commissioner of higher education, the chairman of the La. Workforce Investment Council, and the CEO of the LCTCS that a private entity guarantees a private match of no less than 25% of the amount distributed from other sources. Specifies that an in-kind match may include cash, in-kind donations of technology, personnel, construction materials, facility modification, or tangible property; internships; scholarships; sponsorship of staff or faculty; or faculty endowment. For in-kind donations of over \$100,000, the certification shall include a determination of the value by an independent third party.

Proposed law specifies that nothing in proposed law regarding the private match shall be construed to require the legislature to make any additional appropriations to the fund based on the availability of a private match.

(Amends R.S. 17:1874(B)(3) and (C)(4); Adds R.S. 17:1874(B)(4) and (5) and (C)(5))