

2015 Regular Session

HOUSE BILL NO. 250

BY REPRESENTATIVES LEGER, BILLIOT, CHANEY, SMITH, AND THIERRY

1 AN ACT

2 To amend and reenact R.S. 17:1874(B)(3) and (C)(4) and to enact R.S. 17:1874(B)(4) and
3 (5) and (C)(5), relative to the Workforce Training Rapid Response Fund; to authorize
4 additional deposits into the fund; to require a private match for the use of additional
5 deposits into the fund; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 17:1874(B)(3) and (C)(4) is hereby amended and reenacted and R.S.
8 17:1874(B)(4) and (5) and (C)(5) are hereby enacted to read as follows:

9 §1874. Workforce Training Rapid Response Fund

10 * * *

11 B.

12 * * *

13 (3) The state treasurer is directed to deposit into the fund at the beginning of
14 each fiscal year an amount sufficient to bring the unencumbered balance in the fund
15 to ten million dollars. ~~Monies in the fund shall be appropriated, administered, and~~
16 ~~used solely as provided in Subsection C of this Section.~~

17 (4) Money from other sources, such as donations, appropriations, or
18 dedications, may be deposited in and credited to the fund. The unencumbered fund
19 balance provided for in Paragraph (3) of this Subsection shall not include monies
20 deposited into the fund pursuant to this Paragraph.

1 (5) Monies in the fund shall be appropriated, administered, and used solely
2 as provided in Subsection C of this Section.

3 C.

4 * * *

5 (4) Funding from monies deposited into the fund pursuant to Paragraph
6 (B)(4) of this Section shall be distributed by the board only upon the board's receipt
7 of certification by the public postsecondary education board on behalf of the
8 receiving public postsecondary institution that a match of no less than twenty-five
9 percent of the amount of funding to be distributed to that institution from monies
10 deposited into the fund pursuant to Paragraph (B)(4) of this Section has been
11 guaranteed by a private entity. Match certification shall be reported to the executive
12 director of the Louisiana Workforce Commission, the secretary of the Department
13 of Economic Development, the commissioner of higher education, the chairman of
14 the Louisiana Workforce Investment Council, and the chief executive officer of the
15 Louisiana Community and Technical College System within thirty days of receipt
16 of certification from the education board. The certification shall detail the type of
17 private match to be provided, which may include cash, in-kind donations of
18 technology, personnel, construction materials, facility modification, or tangible
19 property, internships, scholarships, sponsorship of staff or faculty, or faculty
20 endowment. For any in-kind donation greater than one hundred thousand dollars, the
21 certification shall include a determination of the value of the donation by an
22 independent third party. Nothing in this Paragraph shall be construed to require the
23 legislature to make any additional appropriations to the fund as authorized by
24 Paragraph (B)(4) of this Section based on the availability of a private match.

25 ~~(4)~~(5) The executive director of the Louisiana Workforce Commission, the
26 secretary of the Department of Economic Development, and the chief executive
27 officer of the system, collectively, shall monitor whether the funds are being used in
28 accordance with the strategic plan and the effectiveness of the board's workforce

1 development efforts and report these findings to the Board of Regents on an annual
2 basis.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____