

**ACT No. 319**

2015 Regular Session

HOUSE BILL NO. 316

BY REPRESENTATIVE PONTI

1 AN ACT

2 To amend and reenact R.S. 6:1037(A)(introductory paragraph) and (1) and 1040(A) and  
3 (B)(1), relative to licensing fees applicable to money transmission agents; to increase  
4 investigation fees; to increase annual license renewal fees; and to provide for related  
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 6:1037(A)(introductory paragraph) and (1) and 1040(A) and (B)(1)  
8 are hereby amended and reenacted to read as follows:

9 §1037. Accompanying fee; statement and bonds

10 A. Each application for license, ~~including applications for renewal~~, to  
11 transmit money or sell checks shall be accompanied by:

12 (1) An investigation fee of ~~three~~ eight hundred dollars plus an additional fee  
13 of twenty-five dollars for each location in the state from which the applicant intends  
14 to transmit money or sell checks, up to a maximum of ~~three~~ six thousand dollars,  
15 which shall not be subject to refund but which, if the license is granted, shall  
16 constitute the license fee for the first license year or part thereof.

17 \* \* \*

18 §1040. Annual renewal fee; delinquency charge

19 A. Each licensee shall pay, ~~to the~~ as directed by the commissioner, on or  
20 before December thirty-first of each year, a renewal license fee of ~~three~~ six hundred  
21 dollars, plus an additional fee of twenty-five dollars for each licensed transmission  
22 or selling location in this state; however, the total renewal fee for any license shall  
23 not exceed ~~three~~ six thousand dollars, regardless of the number of locations.

1                    B.(1) If the renewal fee is received after December thirty-first, a late penalty  
2                    equal to one-half of the renewal fee, including the fee for each transmission or  
3                    selling location, shall be paid as a prerequisite for renewal even though the ~~three~~ six  
4                    thousand dollar maximum is exceeded.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_