

**ACT No. 418**

2015 Regular Session

HOUSE BILL NO. 681

BY REPRESENTATIVE KLECKLEY

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AN ACT

To amend and reenact R.S. 17:3394.3(C)(1)(d) and (y) and to repeal R.S. 17:3394.3(C)(3), relative to the issuance of bonds for financing certain capital improvement projects on properties within the Louisiana Community and Technical Colleges System; to provide with respect to the list of projects to be financed from the issuance of bonds; to provide for the repeal of certain projects; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 17:3394.3(C)(1)(d) and (y) are hereby amended and reenacted to read as follows:

§3394.3. Authority of board to execute agreements related to the finance of capital improvements and enhancements

\* \* \*

C. The projects set forth in Subsection B of this Section and the following projects shall comprise the entirety of public facilities and projects to be financed under the authorities of this Part and R.S. 17:3361 et seq., with respect to these projects. Each project set forth below shall require a no less than twelve percent private match. No project shall be financed until all private funds are available for that project. The dollar value listed for each project, plus an amount equal to fifteen percent, together with other requirements including but not limited to costs of issuance, capitalized interest, if any, credit enhancement and related costs, is the maximum amount that may be financed for each of the following projects:

1 (1) WORKFORCE AND TECHNICAL EDUCATION

2 \* \* \*

3 (d) Capital Area Technical College, Baton

4 Rouge Campus, East Baton Rouge Parish

5 Welding Center and Campus

6 Renovations \$ ~~3,330,000~~ 6,930,000

7 \* \* \*

8 (y) SOWELA Technical Community College,

9 ~~Morgan Smith Campus, Jennings,~~

10 ~~Jefferson Davis Parish~~

11 ~~Automotive, Welding, Nursing and Industrial~~

12 ~~Programs Campus~~ Main Campus,

13 Calcasieu Parish \$ 9,000,000

14 \* \* \*

15 Section 2. R.S. 17:3394.3(C)(3) is hereby repealed.

16 Section 3. This Act shall become effective on July 1, 2015; if vetoed by the governor

17 and subsequently approved by the legislature, this Act shall become effective on July 1,

18 2015, or on the day following such approval by the legislature, whichever is later.

\_\_\_\_\_  
SPEAKER OF THE HOUSE OF REPRESENTATIVES

\_\_\_\_\_  
PRESIDENT OF THE SENATE

\_\_\_\_\_  
GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_