

RÉSUMÉ DIGEST

ACT 224 (HB 685)

2015 Regular Session

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Existing law allows foreign insurers to be admitted to transact business in this state which a similar domestic insurer may legally transact under the Insurance Code.

New law retains existing law and authorizes the commissioner of insurance to issue a certificate of authority to admit a foreign insurer to transact health and accident insurance business as defined in existing law (R.S. 22:47).

New law provides that the commissioner of insurance may not waive any provision of Title 22 unrelated to the disparate treatment of domestic and foreign insurers with respect to licensure and solvency requirements.

Effective August 1, 2015.

(Adds R.S. 22:331(C))