

RÉSUMÉ DIGEST

ACT 285 (HB 39)

2015 Regular Session

Tim Burns

Existing law establishes the Municipal Employees' Retirement System (MERS) and sets forth the employee and employer contributions required from participating members and employers.

Existing law establishes the following employee contribution rate ranges for members participating in MERS and authorizes the board of trustees of MERS to set the required rate within the applicable range:

- (1) For members of Plan A - Not less than 9.25% nor more than 10%.
- (2) For members of Plan B - Not less than 5% nor more than 6%.

Existing law authorizes the following cities to pay MERS employee contributions on behalf of their employees: Monroe, Port Allen, Kenner, and Slidell.

New law authorizes the city of Mandeville to pay employee contributions to MERS on behalf of its employees. Further requires that any such payments take effect 30 days after the governing authority of the city authorizes the use of funds that would otherwise be deducted from employees' salaries.

Effective June 30, 2015.

(Adds R.S. 11:1869)