

RÉSUMÉ DIGEST

ACT 471 (HB 618)

2015 Regular Session

St. Germain

Present constitution prohibits the loan, pledge, or donation of funds, credit, property, or things of value of the state. Provides a list of exceptions to this prohibition.

Proposed constitutional amendment retains present constitution and adds an exception for the investment of public funds to capitalize a state infrastructure bank.

Provides for submission of the proposed amendment to the voters at the statewide election to be held on Oct. 24, 2015.

(Amends Const. Art. 7, §14(B))