

## RÉSUMÉ DIGEST

ACT 121 (HB 566)

2015 Regular Session

Fannin

Provides for the transfer and deposit of monies among state funds, including deposits into the Overcollections Fund, the Lottery Proceeds Fund, and the Budget Stabilization Fund.

### **INSURANCE VERIFICATION SYSTEM FUND (EFFECTIVE JULY 1, 2015)**

Existing law provides for the uses of the Insurance Verification System Fund. Prior law provided that \$42 million be dedicated to the office of state police prior to funding the sheriffs for housing of parolees pending revocation hearings and funding to DAs and Assistant DAs.

New law changes the office of state police dedication to the lesser of the amount needed to fund the pay plan adopted by the State Police Commission, or \$42 million per year.

### **NEW ORLEANS PUBLIC SAFETY FUND (EFFECTIVE JULY 1, 2015)**

New law establishes the New Orleans Public Safety Fund as a special treasury fund. The source of monies in the fund are any monies appropriated to the fund, including federal funds, donations, gifts, or grants. Monies in the fund shall be appropriated to the office of state police for public safety services in the city of New Orleans in an area bound by the Mississippi River, Canal Street, North Rampart Street (both sides), and Esplanade Avenue (both sides).

Effective July 1, 2015, transfers \$2,500,000 from the Department of Justice Legal Support Fund to the New Orleans Public Safety Fund.

### **SICKLE CELL FUND (EFFECTIVE JULY 1, 2015)**

New law establishes the Sickle Cell Fund as a special treasury fund. The source of monies in the fund are monies appropriated to the fund, including donations, gifts, grants, or other monies. Monies in the fund shall be appropriated solely to pay expenses associated with the Sickle Cell Program.

### **DEBT RECOVERY FUND (EFFECTIVE JULY 1, 2015)**

New law provides for the allocation of monies deposited into the Debt Recovery Fund if HB No. 638 of the 2015 RS is enacted and becomes effective. HB No. 638 became Act No. 414, effective August 1, 2015. Act No. 638 provides for the deposit of certain funds collected from the office of motor vehicles into the Debt Recovery Fund, with \$25 million utilized for the office of state police. New law provides that, of the funds deposited into the Debt Recovery Fund from the office of motor vehicles, up to \$11 million shall be appropriated to the office of state police to fund the state police pay grid and \$42 million shall be appropriated to the Dept. of Transportation and Development for bridge repairs.

### **RAPID RESPONSE FUND (EFFECTIVE JULY 1, 2015)**

Existing law directs the treasurer to deposit funds into the Rapid Response Fund at the beginning of each fiscal year. Prior law required the deposit of sufficient funds to bring the unencumbered balance of the fund to \$10 million.

New law deletes the reference in prior law to the unencumbered fund balance, requiring the treasurer to annually deposit at least \$10 million into the fund.

### **OVERCOLLECTIONS FUND (EFFECTIVE ON GOV'S SIGNATURE (JUNE 19, 2015))**

New law transfers the unrestricted and unencumbered fund balance of the Telephone Company Property Assessment Relief Fund remaining at the end of FY 2014-2015 into the Overcollections Fund.

Transfers the following into the Overcollections Fund:

<b>Amount</b>	<b>Source</b>
\$25,576,380	Insurance Verification System Fund
\$11,874,770	Riverboat Gaming Enforcement Fund
\$ 3,540,000	Employment Security Administration Account of the Employment Security Administration Fund
\$ 4,200,000	Penalty and Interest Account of the Employment Security Administration Fund
\$12,000,000	Self-Insurance Fund
\$11,100,000	La. Dept. of Revenue
\$ 500,000	La. Office Building Corp.
\$ 2,300,000	La. Public Facilities Authority

**LOTTERY PROCEEDS FUND (EFFECTIVE ON GOV'S SIGNATURE (JUNE 19, 2015))**

New law transfers \$5,900,000 from the Louisiana Lottery Corp. to the Lottery Proceeds Fund.

Transfers \$20,000,000 from the Louisiana Lottery Corp. from unclaimed prize money to the Lottery Proceeds Fund.

**BUDGET STABILIZATION FUND (EFFECTIVE JULY 1, 2015)**

New law transfers \$44,627,892 of nonrecurring revenues out of the state general fund from the Fiscal Year 2013-2014 surplus, as recognized by the Revenue Estimating Conference, to the Budget Stabilization Fund.

**DEPARTMENT OF PUBLIC SERVICE FUNDS (EFFECTIVE JULY 1, 2015)**

New law transfers \$350,000 from the Motor Carrier Regulation Fund and \$75,000 from the Telephonic Solicitation Relief Fund to the Utility and Carrier Inspection and Supervision Fund.

**STATE GENERAL FUND**

Effective July 1, 2015, new law transfers \$1,800,000 from the Riverboat Gaming Enforcement Fund to the state general fund in the event HB No. 448 is enacted into law. HB No. 448 became Act No. 111.

Effective upon signature of the governor (June 19, 2015), transfers \$2,500,000 from the Louisiana Fire Marshal Fund and \$3,500,000 from the Video Draw Poker Device Fund into the state general fund.

Effective July 1, 2015, transfers \$200,000 from the state general fund to the Louisiana Emergency Response Network Fund.

Effective July 1, 2015, transfers the following into the state general fund:

<b>Amount</b>	<b>Source</b>
\$17,000,000	Riverboat Gaming Enforcement Fund
\$ 4,000,000	La. Fire Marshal Fund
\$ 2,000,000	Environmental Trust Fund
\$ 2,500,000	Hazardous Waste Site Cleanup Fund
\$ 3,000,000	Insurance Verification System Fund

(Amends R.S. 32:868(B)(2)(b) and R.S. 51:2361(A)(2); Adds R.S. 39:100.123, R.S. 40:1402, and R.S. 47:1676(E)(3))