

SENATE BILL NO. 234

BY SENATOR JOHNS

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AN ACT

To amend and reenact R.S. 6:966.1(B), relative to the Additional Default Remedies Act; to provide relative to additional default remedies by certain debtors under certain secured transactions; to provide for the "Notice of Repossession"; to provide that no additional fees may be assessed for filing of the "Notice of Repossession"; to provide terms and conditions; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 6:966.1(B) is hereby amended and reenacted to read as follows:

§966.1. Notice of repossession; contents; fees

* * *

B. Within three business days of taking possession of collateral, the secured party shall deliver in person or send by mail a payment of seventy-five dollars to the recorder of mortgages and two hundred fifty dollars to the appropriate official for each "Notice of Repossession" filed. If the payment is sent by mail, the timeliness of the mailing shall be shown only by an official United States postmark or by official receipt or certificate from the United States Postal Service or private delivery service. **Notwithstanding any other provision of law to the contrary, the recorder of mortgages shall not assess any additional fees for the filing of the "Notice of Repossession".**

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PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____