

ACT No. 107

2016 Regular Session

HOUSE BILL NO. 284

BY REPRESENTATIVE FOIL

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AN ACT

To amend and reenact R.S. 12:1-1007(A) and (C) and 1-1621(D), relative to the business filings of corporations; to require restated articles of incorporation to include the original articles of incorporation; to remove the grace period relative to filing corrected annual reports; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 12:1-1007(A) and (C) and 1-1621(D) are hereby amended and reenacted to read as follows:

§1-1007. Restated articles of incorporation

A. A corporation's board of directors may restate its articles of incorporation at any time, with or without shareholder approval, to consolidate the articles of incorporation and all amendments into a single document.

* * *

C. A corporation that restates its articles of incorporation shall deliver to the secretary of state for filing articles of restatement setting forth the name of the corporation and ~~the text of the restated articles of incorporation~~ the entire text of the original articles as amended by all amendments, together with a certificate which states that the restated articles consolidate the articles of incorporation and all amendments into a single document and, if a new amendment is included in the restated articles, which also includes the statements required under R.S. 12:1-1006.

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§1-1621. Annual report for secretary of state

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