

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

assessed valuation shall be exempt.

(2) Between January 1, 2020, and December 31, 2020, twenty percent of the assessed valuation shall be exempt.

(3) Between January 1, 2021, and December 31, 2021, thirty percent of the assessed valuation shall be exempt.

(4) Between January 1, 2022, and December 31, 2022, forty percent of the assessed valuation shall be exempt.

(5) Between January 1, 2023, and December 31, 2023, fifty percent of the assessed valuation shall be exempt.

(6) Between January 1, 2024, and December 31, 2024, sixty percent of the assessed valuation shall be exempt.

(7) Between January 1, 2025, and December 31, 2025, seventy percent of the assessed valuation shall be exempt.

(8) Between January 1, 2026, and December 31, 2026, eighty percent of the assessed valuation shall be exempt.

(9) Between January 1, 2027, and December 31, 2027, ninety percent of the assessed valuation shall be exempt.

(10) On and after January 1, 2028, all goods held in inventory shall be exempt from ad valorem taxation.

Section 2. Be it further resolved that this proposed amendment shall be submitted to the electors of the state of Louisiana at the statewide election to be held on November 6, 2018.

Section 3. Be it further resolved that on the official ballot to be used at said election there shall be printed a proposition, upon which the electors of the state shall be permitted to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as follows:

Do you support an amendment to phase out ad valorem taxes on inventory over ten years?

(Adds Article VII, Section 21(N))

