

2017 Regular Session

HOUSE BILL NO. 443

BY REPRESENTATIVE STOKES

FUNDS/FUNDING: (Constitutional Amendment) Dedicates revenue to fund the inspector general's office

1 A JOINT RESOLUTION

2 Proposing to add Article VII, Section 10.17 of the Constitution of Louisiana, to provide for
3 funding for the office of the state inspector general; to create a fund and to dedicate
4 sales tax revenue to such purpose; to provide for submission of the proposed
5 amendment to the electors; and to provide for related matters.

6 Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members
7 elected to each house concurring, that there shall be submitted to the electors of the state of
8 Louisiana, for their approval or rejection in the manner provided by law, a proposal to add
9 Article VII, Section 10.17 of the Constitution of Louisiana, to read as follows:

10 §10.17. Inspector General Fund

11 Section 10.17(A) There shall be established in the state treasury the
12 Inspector General Fund to provide a dedicated, recurring source of revenues for
13 financing the office of the state inspector general and the activities of that office.

14 (B)(1) Out of the funds remaining in the Bond Security and Redemption Fund
15 after a sufficient amount is allocated from that fund to pay all obligations secured by
16 the full faith and credit of the state which become due and payable within any fiscal
17 year as required by Article VII, Section 9(B) of this constitution, the treasurer shall
18 deposit in and credit to the Inspector General Fund from revenues received by the
19 state from sales and use taxes an amount of revenue determined as provided in
20 Subparagraph (2) of this Paragraph.

1 (2) For fiscal year 2018-2019, the treasurer shall deposit two million dollars
2 into the fund. For each subsequent fiscal year, the treasurer shall deposit an amount
3 determined by adjusting the amount deposited in the previous fiscal year by the
4 amount of increase in the Consumer Price Index, United States city average for all
5 urban consumers, as prepared by the United States Department of Labor, Bureau of
6 Labor Statistics, for the calendar year immediately preceding the adjustment.

7 (C) All unexpended and unencumbered monies in the fund at the end of the
8 fiscal year shall remain in the fund. The money in the fund shall be invested as
9 provided by law and any earnings realized on investment of money in the fund shall
10 be deposited in and credited to the fund. Money from other sources, such as
11 donations, appropriations, or dedications, may be deposited in and credited to the
12 fund.

13 (D) The money in the fund shall be appropriated for purposes of funding the
14 office of the state inspector general and the activities of that office. No appropriation
15 shall be made from the fund inconsistent with this purpose.

16 Section 2. Be it further resolved that this proposed amendment shall be submitted
17 to the electors of the state of Louisiana at the statewide election to be held on October 14,
18 2017.

19 Section 3. Be it further resolved that on the official ballot to be used at the election,
20 there shall be printed a proposition, upon which the electors of the state shall be permitted
21 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
22 follows:

23 Do you support an amendment to dedicate sales tax revenue to funding the
24 office of the state inspector general? (Adds Article VII, Section 10.17)

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 443 Original

2017 Regular Session

Stokes

Abstract: Dedicates specified sales tax revenue to funding the office of the state inspector general.

Proposed constitutional amendment creates the Inspector General Fund in the state treasury and dedicates \$2 million adjusted annually for inflation of annual sales tax revenue to the fund. Requires that money in the fund be appropriated solely for purposes of funding the office of the state inspector general and the activities of that office.

Proposed constitutional amendment provides that unexpended and unencumbered monies in the fund at the end of the fiscal year remain in the fund. The money in the fund shall be invested as provided by law and any earnings realized on investment of money in the fund shall be deposited in and credited to the fund. Money from other sources, such as donations, appropriations, or dedications, may be deposited in and credited to the fund.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Oct. 14, 2017.

(Adds Const. Art. VII, §10.17)