

2017 Regular Session

HOUSE BILL NO. 585

BY REPRESENTATIVE JAY MORRIS

GAMING: Provides for the dedication of gaming revenues to higher education

1 AN ACT

2 To amend and reenact R.S. 27:361(B)(4) and 438(A), (C), and (D) and to enact R.S.
3 27:438(E), relative to gaming revenues; to dedicate certain gaming revenues to
4 Taylor Opportunity Program for Students (TOPS) awards; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 27:361(B)(4) and 438(A), (C), and (D) are hereby amended and
8 reenacted and R.S. 27:438(E) is hereby enacted to read as follows:

9 §361. Conduct of slot machine gaming; temporary conduct

10 * * *

11 B. As a condition of licensing and to maintain continued authority for the
12 conduct of slot machine gaming at the licensed eligible facility, the owner of the
13 licensed eligible facility shall:

14 * * *

15 (4) Contribute to the support of pari-mutuel wagering facilities in the state
16 at large and the horse breeding industry by paying annually from the annual net slot
17 machine proceeds received from slot machine gaming operations at the licensed
18 eligible facility as provided in this Paragraph: Beginning on July 1, 2017, and each
19 fiscal year thereafter, each eligible facility shall pay fifty percent of the annual net
20 slot machines proceeds as provided for the purposes provided in Subparagraphs (a)

1 through (c) of this Paragraph. The remaining fifty percent of the annual net slot
2 machine proceeds shall be used for Taylor Opportunity Program for Students
3 (TOPS) awards.

4 * * *

5 §438. Distribution of device revenues; particular licensed establishments; pari-
6 mutuel wagering facilities

7 A. The owner of the licensed establishment shall pay ~~twenty~~ ten percent of
8 the net device revenue derived from the operation of devices at that licensed
9 establishment to be used to supplement purses for horsemen as provided in
10 Subsection B of this Section. Such monies shall be made available for use as purses
11 monthly, prior to the twentieth day of the month following the month in which they
12 are earned.

13 * * *

14 C. The owner of the licensed establishment shall pay ten percent of the net
15 device revenue derived from the operation of devices at that licensed establishment
16 to be used to for Taylor Opportunity Program for Students (TOPS) awards.

17 ~~E. D.~~ The division shall require all contracts between licensed device owners,
18 operators, or service entities and owners of licensed establishments offering pari-
19 mutuel wagering to be in writing and submitted to the division within ten days of
20 signing. The division shall promulgate rules and regulations necessary to require
21 correct reporting and timely use of those funds designated for use as horsemen's
22 purses.

23 ~~D. E.~~ The provisions of this Section shall only apply to pari-mutuel wagering
24 facilities.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 585 Original

2017 Regular Session

Jay Morris

Abstract: Dedicates certain gaming revenues to Taylor Opportunity Program for Students (TOPS) awards.

Present law provides for the collection of certain taxes related to slot machines at horse racing facilities.

Present law requires horse racing facilities to contribute certain slot machine revenues to support the horse breeding industry.

Proposed law reduces the contributions to the horse breeding industry from slot machine revenues by 50% and dedicates the remaining 50% to Taylor Opportunity Program for Students (TOPS) awards.

Present law for the collection of certain taxes related to video poker machines at horse racing facilities.

Present law requires the owners of the horse racing facilities to pay 20% of the net device revenue to supplement purses for horesemen.

Proposed law changes the percentage the owners of the horse racing facilities are required of the net device revenue to supplement purses for horesemen from 20% to 10%. Further dedicates 10% of the net device revenue to Taylor Opportunity Program for Students (TOPS) awards.

(R.S. 27:361(B)(4) and 438(A), (C), and (D); Adds R.S. 27:438(E))