
SENATE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 79 by Senator Luneau

1 AMENDMENT NO. 1

2 On page 1, line 2, after "reenact" insert "R.S. 47:227 and"

3 AMENDMENT NO. 2

4 On page 1, line 6, after "enacted;" insert "to restore the corporate income tax credit for state
5 insurance premium tax paid;"

6 AMENDMENT NO. 3

7 On page 2, between lines 3 and 4, insert:

8 "Section 2. R.S. 47:227 is hereby amended and reenacted to read as follows:

9 §227. Offset against tax

10 Every insurance company shall be entitled to an offset against any tax
11 incurred under this Chapter, in the amount of any taxes, based on premiums, paid by
12 it during the preceding twelve months, by virtue of any law of this state. ~~Beginning~~
13 ~~on and after July 1, 2015, the offset shall be equal to seventy-two percent of the~~
14 ~~amount of any taxes, based on premiums."~~

15 AMENDMENT NO. 4

16 On page 2, line 4, change "Section 2." to "Section 3."

17 AMENDMENT NO. 5

18 On page 2, line 6, change "Section 3." to "Section 4."